



**DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT**  
**STATE BANK OF PAKISTAN**

**Result of Auction of Government of Pakistan Ijara Sukuk**

Tender for Sale of 3-Year Government of Pakistan Ijara Sukuk was invited by the State Bank of Pakistan, Karachi through designated Primary Dealers (for Ijara Sukuk) on December 15, 2015. The settlement date is December 18, 2015. Bids were opened at 11:30 hours on December 15, 2015, which were received as follows:

(Rs. In Millions)

	<b>Offered Amount (FACE VALUE)</b>	<b>RANGE OF MARGIN over Benchmark (bps)</b>
<b>03-Year Ijara Sukuk</b>	273,303.000	-180 to + 25 bps
<b>Total</b>	<b>273,303.000</b>	

Out of the above bids, the accepted bids are as under:

(Rs. In Millions)

<b>Maturity Period</b>	<b>Cut-Off Margin Over benchmark (bps)*</b>	<b>Accepted Amount (Face Value)</b>
<b>03 -Year Ijara Sukuk</b>	Minus 50.00	117,723.000
<b>Total</b>		<b>117,723.000</b>

\* This cut-off margin will be applicable to all accepted bids.